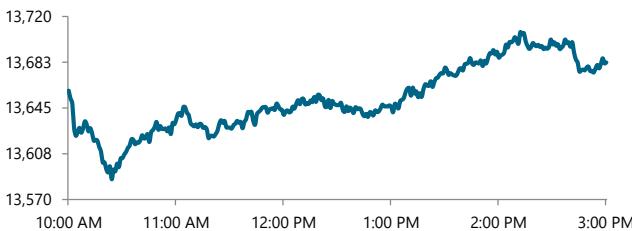


Daily Markets Overview

18 April 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,682	0.5	0.5	21.3	21.3
Saudi (NOMUC)	24,194	-0.9	-0.9	-6.9	3.1
Energy	6,583	-0.4	-0.4	19.4	10.6
Materials	8,837	0.4	0.4	20.3	15.1
Capital Goods	7,396	2.1	2.1	-2.0	17.4
Com. & Prof. Svc	4,567	0.4	0.4	2.8	NA
Transportation	5,606	1.7	1.7	7.1	NA
Cons. Durables & Apparel	5,499	0.5	0.5	-13.4	NA
Consumer Services	4,923	1.0	1.0	6.1	NA
Media	30,641	-0.5	-0.5	31.8	45.1
Retailing	9,871	-1.9	-1.9	0.2	38.4
Food & Staples Retailing	9,828	-1.3	-1.3	7.7	7.0
Food & Beverages	5,175	-0.4	-0.4	7.0	NA
Health Care Equipment	8,962	0.0	0.0	22.5	41.5
Pharma, Biotech & Life Science	4,947	0.9	0.9	-4.7	NA
Banks	15,975	1.2	1.2	30.7	24.8
Diversified Financials	8,048	0.6	0.6	17.9	37.8
Insurance	6,102	-0.9	-0.9	1.9	NA
Telecommunication	8,058	0.4	0.4	10.7	19.8
Utilities	7,343	-0.9	-0.9	23.8	24.0
REITs	4,596	-0.1	-0.1	-0.3	29.9
Real Estate	3,586	0.5	0.5	13.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	412.20	7.6%	196
Aseer Trading, Tourism & Manufacturing Co.	19.42	7.4%	29
Rabigh Refining and Petrochemical Co.	31.90	5.8%	154
Saudi Printing & Packaging Co.	19.40	4.3%	11
Middle East Healthcare	36.00	4.1%	45

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
YANSAB	17-Apr	1Q22	283.0	-33%	0.50	MISS
Chemanol	17-Apr	1Q22	102.7	NM	1.52	NA
ALDREES	17-Apr	1Q22	62.4	59%	0.83	NA
ASLAK	17-Apr	1Q22	26.0	61%	0.74	NA
JARIR	14-Apr	1Q22	251.3	-6%	2.09	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of April 17, 2022
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.5% higher at 13,682, while NOMUC declined 0.9% to 24,194 on Sunday. TASI traded value totaled SAR 7.6bn and averaged SAR 9.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials gained 1.2% and 0.4%, respectively. Telecom gained 0.4%, Capital Goods (up 2.1%) was the best performing sector. Among stocks, Saudi Industrial Export Co. (4140/SIECO AB), Aseer Trading, Tourism & Manufacturing Co. (4080/ATTMCO AB), and Rabigh Refining and Petrochemical Co. (2380/PETROR AB), led the gainers.
- The US Treasury revealed that the KSA's holdings of US treasury bonds reached USD 116.7bn (SAR 437.65bn) in February 2022, down USD 2.7bn (SAR 10.13bn) M/M. It added that the country's holdings of US treasuries were distributed among long-term bonds worth USD 101.27bn (SAR 379.78bn), representing 87% of the total, and short-term bonds worth USD 15.46bn (SAR 57.98bn), around 13% of the total holdings. (Source: Argaam)
- Alujain Corp. (2170/ALCO AB) announced that it will continue the implementation of its strategic plan aimed at boosting assets and improving business operations. It added that it will increase its ownership in National Petrochemical Industry Co. (NATPET) and will study the option of merging with NATPET to maximize efficiency and bolster synergies to serve the interests of both companies. (Source: Argaam)
- Yanbu National Petrochemical Co. (2290/YANSAB AB) reported a 33% slump in net profit after Zakat and tax to SAR 283mn (USD 75.46mn) in 1Q22, compared to SAR 420.3mn (USD 112.07mn) in the prior-year period. The profit drop was attributed to a rise in the average cost of some production inputs, coupled with a decline in sales volumes. (Source: Argaam)
- United Wire Factories Co. (1301/ASLAK AB) reported a net profit after Zakat and tax of SAR 26mn (USD 6.93mn) for 1Q22, an increase of 61% from SAR 16.1mn (USD 4.29mn) in the same period last year. The earnings increase is attributed to higher sales volume and lower credit costs, despite a rise in selling and general expenses. (Source: Argaam)
- Saudi Industrial Investment Group (2250/SIIG AB)'s BoD recommended a cash dividend of SAR 0.75 per share for 2H21, implying a full-year yield of 3.5% for FY21. It also recommended a dividend of SAR 0.75 per share for 1H22, implying a full-year yield of 4.1% for FY22. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Jarir Marketing Co.	199.80	-3.0%	36
Nahdi Medical Co.	169.00	-2.7%	44
International Company for Water and Power Projects	137.20	-2.6%	169
Arabian Shield Cooperative Insurance Co.	20.56	-2.5%	11
Makkah Construction & Development Co.	88.80	-2.3%	13

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	177.60	3.6%	1,020
Saudi Real Estate Co.	25.60	1.6%	271
Bank AlJazira	31.00	-0.5%	261
Saudi Arabian Mining Co.	138.60	-1.6%	200
Alinma Bank	41.50	-0.6%	199

Source: Tadawul

Daily Markets Overview

18 April 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,602	0.5	1.7	12.7	17.2
Abu Dhabi (ADX)	9,970	0.0	-1.2	17.5	23.2
Kuwait (KSE)	7,924	-0.3	-0.3	12.0	20.1
Qatar (QE)	13,995	-0.9	-0.9	20.4	18.2
Oman (MSM)	4,258	0.5	0.5	3.1	12.3
Bahrain (BSE)	2,102	0.0	0.0	16.9	8.9
DJMENA Index	874	0.2	0.2	17.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,393	0.0	-2.1	-7.8	22.6
US (NASDAQ 100)	13,351	0.0	-2.6	-14.7	25.3
UK (FTSE 100)	7,616	0.0	-0.7	3.1	15.7
Germany (DAX)	14,164	0.0	-0.8	-10.8	14.5
France (CAC 40)	6,589	0.0	0.6	-7.9	15.5
Russia (MICEX)	2,425	0.8	-6.5	-36.0	3.5
Japan (Nikkei)	27,093	-0.3	0.4	-5.9	15.3
Hong Kong (HSI)	21,518	0.0	-1.6	-8.0	8.0
South Korea (KOSPI)	2,696	-0.8	-0.2	-9.5	11.9
China (SHCOMP)	3,211	-0.4	-1.2	-11.8	13.6
India (NIFTY)	17,476	0.0	-1.7	0.7	23.9
Brazil (IBOV)	116,182	0.0	-1.8	10.8	7.2
Turkey (BIST 100)	2,494	0.8	4.2	34.3	7.5
Egypt (EGX30)	10,680	0.0	-3.8	-10.6	7.9
MSCI Emerging Markets	1,113	-0.4	-1.3	-9.7	12.8
MSCI World	2,960	0.0	-1.7	-8.4	19.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	111.7	0.0	35.6	43.6	66.9
Natural Gas (\$/mmbtu)	7.3	0.0	35.9	95.7	192.7
Gold (\$/oz)	1,978	0.2	12.6	8.1	12.1
Silver (\$/oz)	25.5	-0.5	12.7	9.6	-1.2
Platinum (\$/oz)	993	-0.1	-3.5	2.5	-17.1
Copper (\$/t)	10,298	0.0	9.7	5.7	10.8
Zinc (\$/t)	4,475	0.0	42.3	24.7	57.4
Lead (\$/mt)	2,471	0.0	9.6	6.1	24.5
Wheat (\$/bu)	1,105	0.0	47.8	43.3	73.3
Corn (\$/bu)	784	0.0	45.3	32.1	49.2
Sugar (\$/lb)	20.0	0.0	-1.3	6.1	33.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.06	0.00	0.85	0.00
Saudi Arabia	2.39	0.00	1.49	1.33
UAE	1.14	0.00	0.78	0.08
Kuwait	1.69	0.00	0.19	0.62
Qatar	1.15	0.00	0.02	0.09
Bahrain	1.91	0.00	0.40	0.85

Source: Reuters

NOTES:

(1) Prices updated as of April 15, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China and Japan are trading 0.8% and 1.4% lower, respectively. South Korea and Hong Kong are up 0.1% and 0.7%, respectively. India is down 1.9%, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Kuwait and Qatar decreased 0.3% and 0.9%, respectively. Oman gained 0.5%, while Bahrain ended flat.
- According to the Dubai Land Department, the emirate recorded 1,988 real estate transactions with an accumulated worth of AED 7.8bn (SAR 7.96bn). It added that 246 plots were sold for AED 1.49bn (SAR 1.52bn), while 1,312 apartments and villas were sold for AED 2.96bn (SAR 3.02bn). (Source: Decypha)
- According to the Central Bank of Kuwait, credit at the country's banks witnessed a monthly increase during February, reaching KWD 43.162bn (SAR 526.39bn), an increase of 1.04%, equivalent to KWD 448mn (SAR 5.46bn), compared to KWD 42.714bn (SAR 520.92bn) in January. It added that credit increased annually by 7.87% or KWD 3.152bn (SAR 38.44bn), from KWD 40bn (SAR 487.82bn) in February 2021. (Source: Zawya)
- According to reports, new projects in Oman's industrial cities increased 3.4% or by 106 to 2,255. It is noted that the Public Establishment for Industrial Estates (Madayn) received 325 requests for investment, 252 of which were signed for various industrial, service and commercial activities in 2021. (Source: Zawya)

Coming Up

- Japan Industrial Production for February (prior: -0.8% M/M, -0.5% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 15 (prior: +9.4mn barrels) will be announced on April 20. (Source: Trading Economics)
- US jobless claims for the week ended April 16 (prior: 185K, consensus: 175K) will be announced on April 21. (Source: Trading Economics)

Daily Markets Overview

18 April 2022

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Saudi Fransi Capital

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